



Earnings Call

Year ended 31 December
2018

20 March 2019

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DISCLAIMER



Cautionary Note Regarding Forward Looking Statements

Information set forth in this communication that involves number of risks and uncertainty. JODC cautions readers that any forward looking information is not a guarantee of future performance and actual results could differ materially from those contained in forward looking.



Key Financial Highlights

Overall

Revenue
Gross Profit

SR 1,963m 245%
(*2017: SR 569m)

SR 798m 7,154%
(*2017: SR 11m)

Hotel

Revenue
Gross Profit

SR 623m 28%
(*2017: SR 487m)

SR 28m 279%
(*2017: SR 0.1 m)

Commercial

Revenue
Gross Profit

SR 130m 60%
(*2017: SR 81m)

SR 72m 555%
(*2017: SR 11m)

Sale of units

Revenue
Gross Profit

SR 1,209m 100%
(*2017: Nil)

SR 698m 100%
(*2017: Nil)

Liquidity Position

Cash: SR 642m
(*2017: SR 973m)

Current Ratio: 0.8
(*2017: 1.6)

EPS

0.21

(*2017: (0.65))

Retained earnings

SR 376m

(*2017: SR 206 m)

Debt/CAPEX

Debt: SR 9.2bn
(2017: SR 8.3 Bn)



**CAPEX: SR 10.3bn
(*2017: SR 10.1 Bn)

* Represents period from 13 April 2017 to 31 December 2017





** Includes cost incurred on property for development and sale

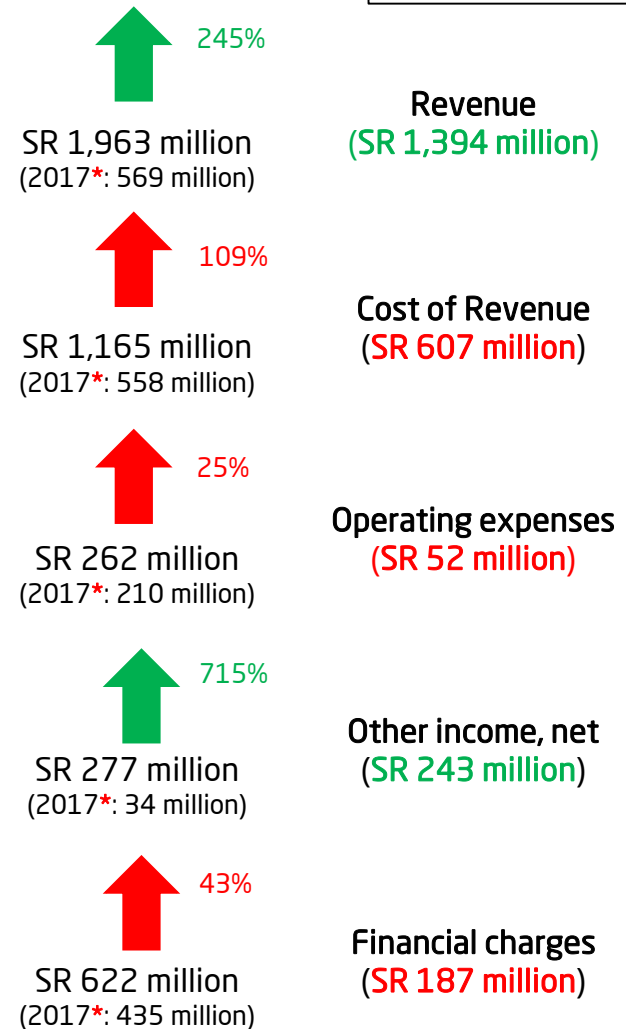


Statement of Profit or Loss

 Positive impact on net Profit
 Negative impact on net Profit

JODC posted a profit of SR 194 million relative to loss of SR 601 million in comparative period mainly due to :

-  Increase in revenue by SR 1,209 million worth of sales from residential units (2017: Nil), increase in hotels revenue and increase in commercial centers revenues
-  Although operating expenses have increased by 25% however it decreased in proportion to revenue during 2018 by 24%
-  Other income increased significantly due to amortization of Alinma deferred gain and dividend income on Investment
-  Financial charges increased by SAR 187 million mainly due to the full year recognition of the sale and lease back transaction.



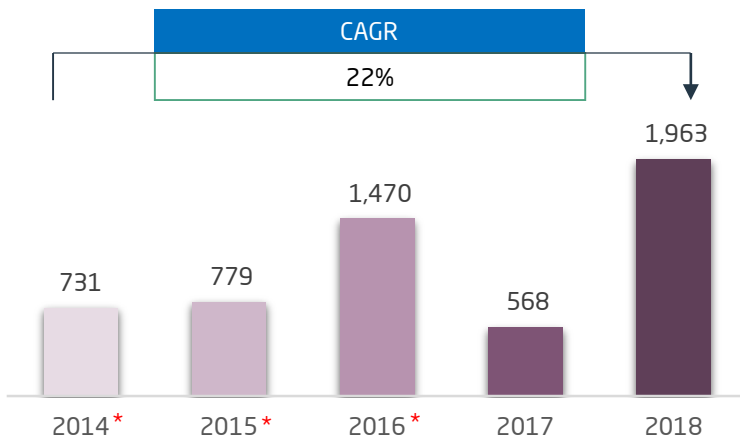


Statement of Profit or Loss

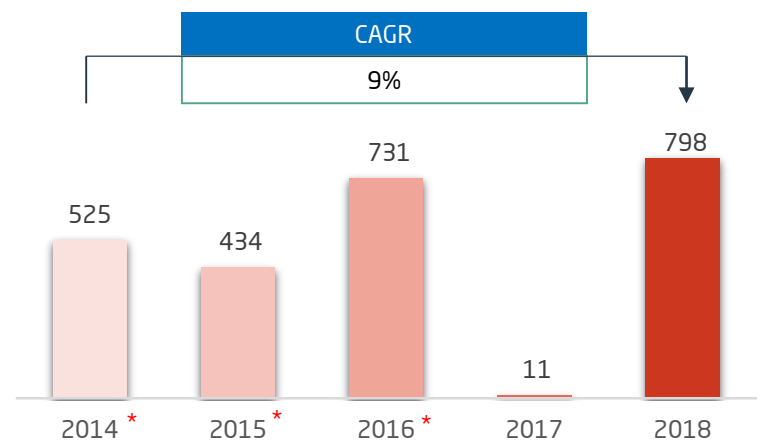
Finance Performance - YOY

SR million

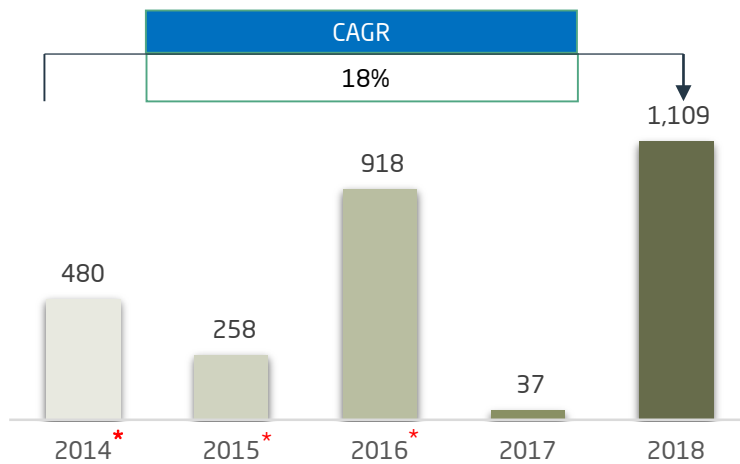
Revenue



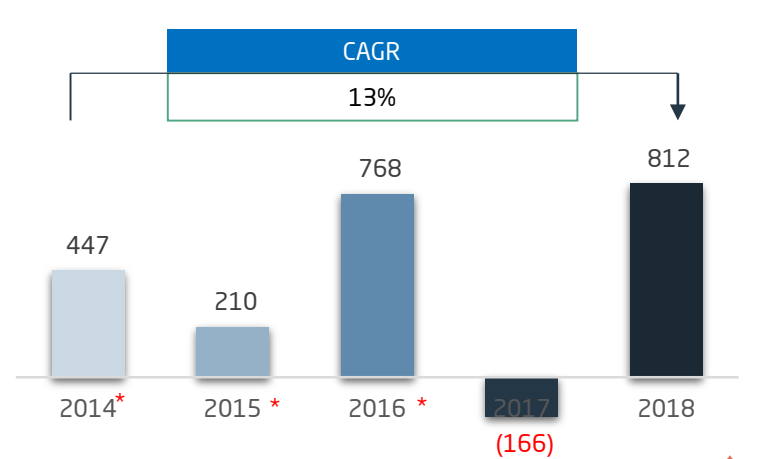
Gross Profit



EBITDA



EBIT

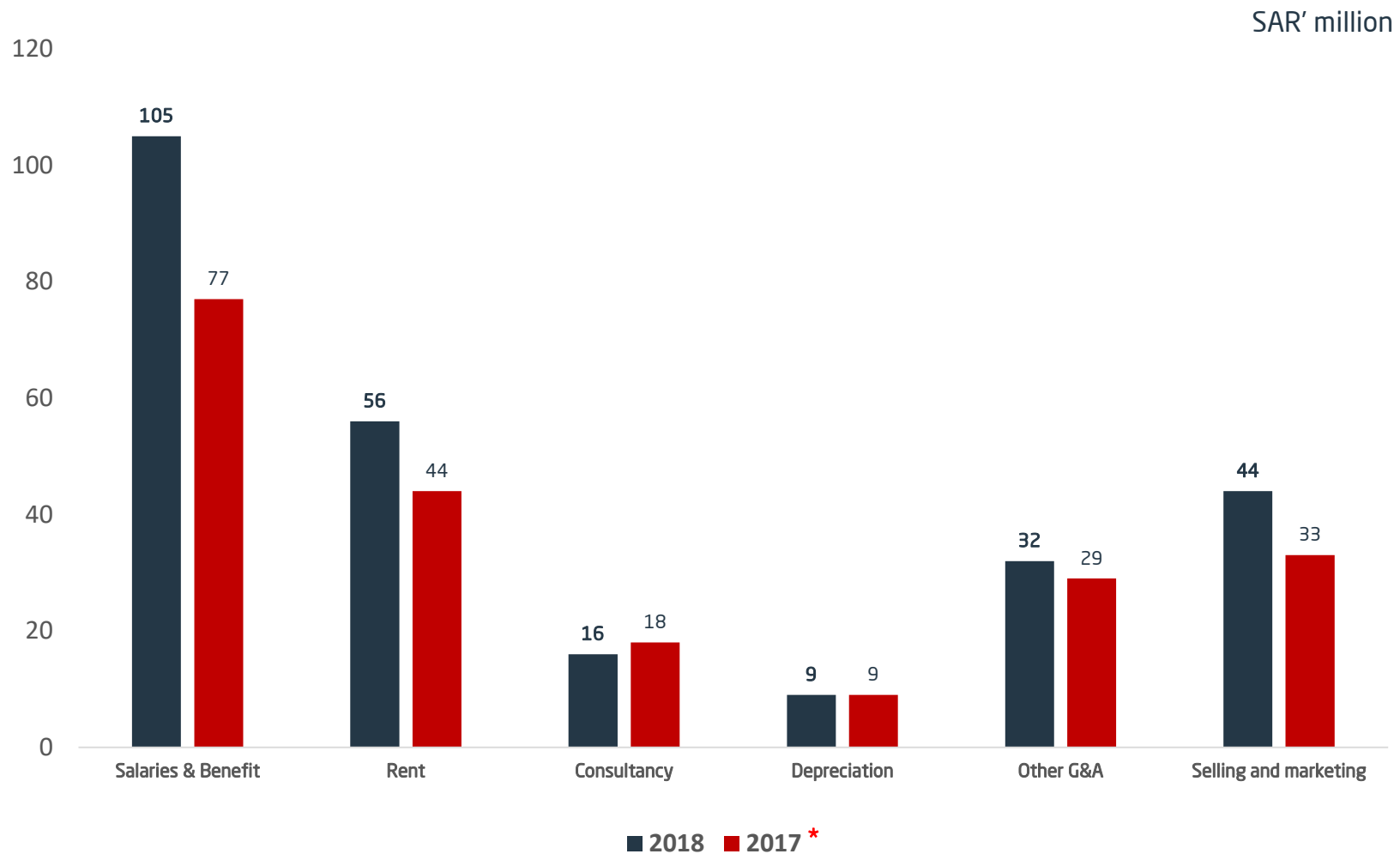


* 2014, 2015 and 2016 represent Hijri years 1435, 1436 and 1437 respectively



Statement of Profit or Loss

Operating Expenses (G&A & S&M)



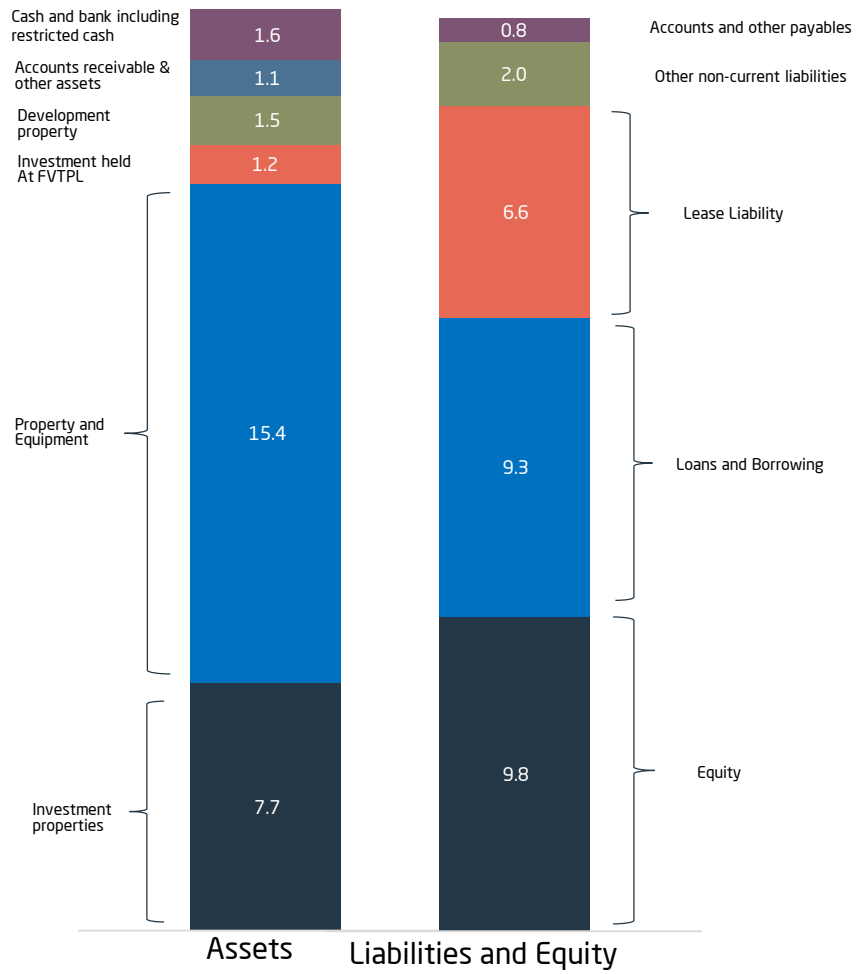
* Represents period from 12 April 2017 to 31 December 2017



Balance Sheet Overview

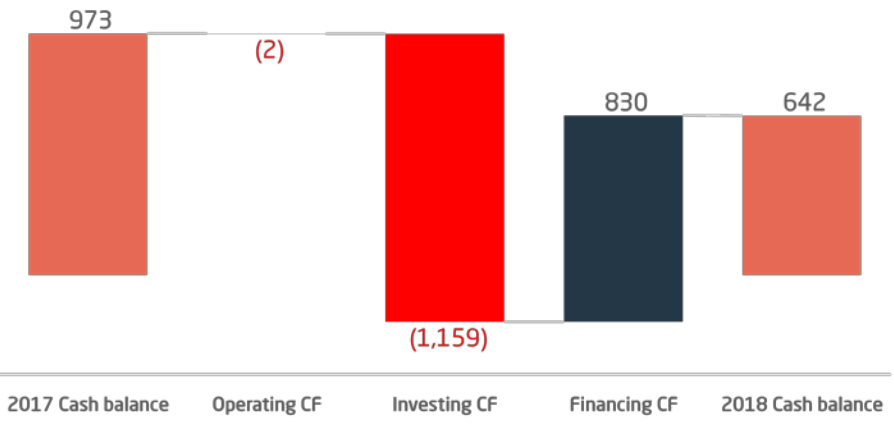
JODC Group Balance Sheet Overview

Total : SR 28.5 BN



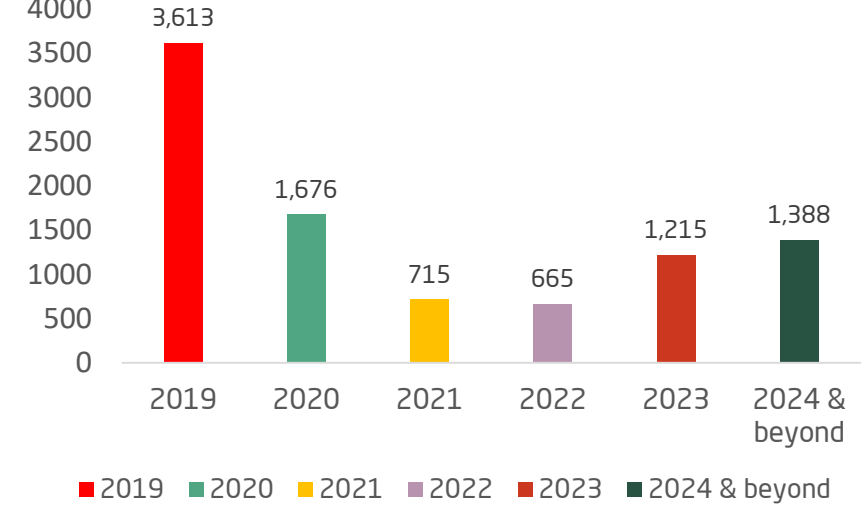
Change in Cash and Cash Equivalent

SR million



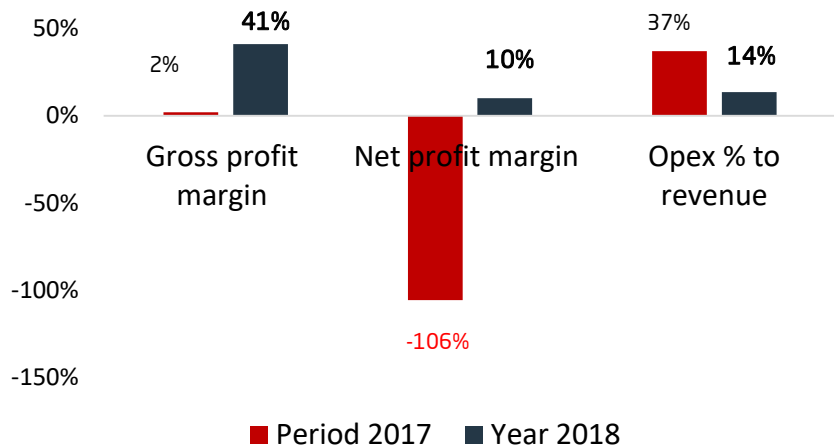
Debt Maturity Profile

SR million

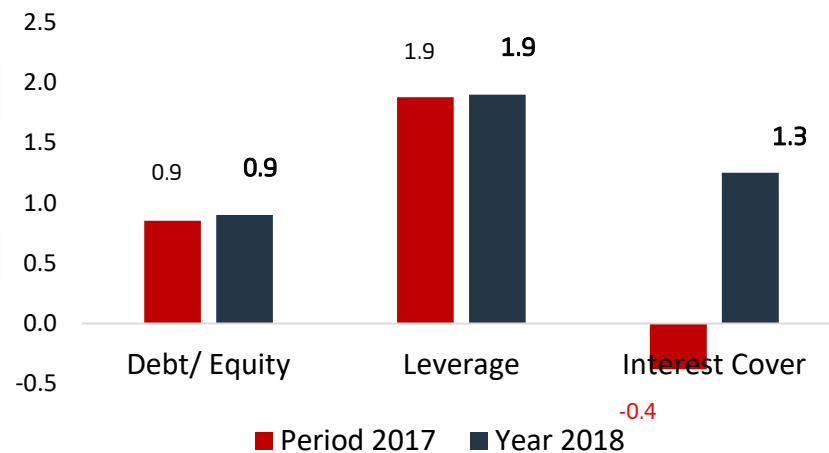




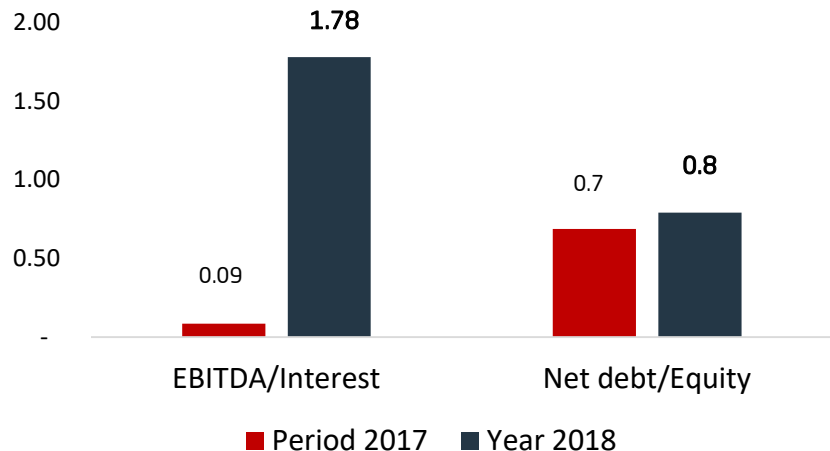
Profitability ratios



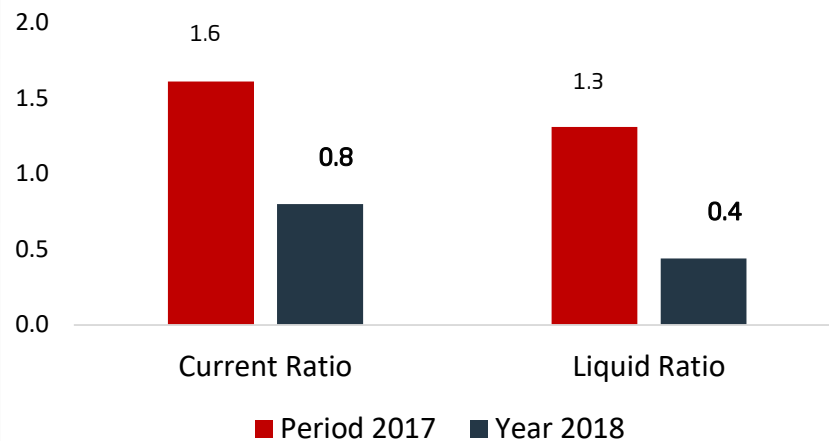
Financial ratios



Debt ratios



Liquidity ratios

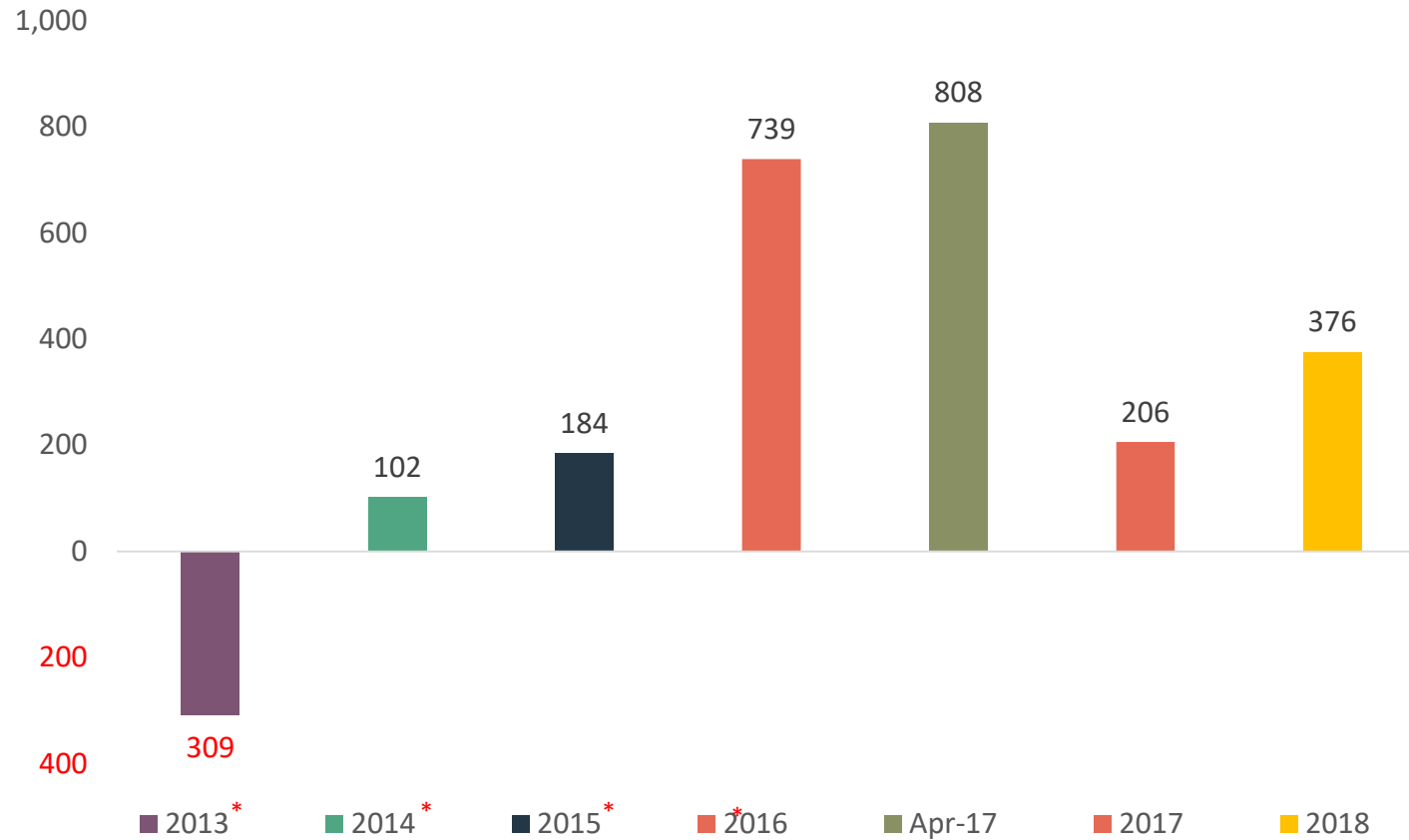




Accumulated losses / Retained Earnings YoY

SAR' million

Accumulated losses / Retained Earnings



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Thank You

Jabal Omar