



Earnings Call

Period ended 30 Sep 2019

25 Nov 2019

DISCLAIMER

Cautionary Note Regarding Forward Looking Statements





Information set forth in this communication that involves number of risks and uncertainty. JODC cautions readers that any forward looking information is not a guarantee of future performance and actual results could differ materially from those contained in forward looking.

Key Financial Highlights


Period ended 30 Sep 2019


Overall

Revenue
SR 715m  58%
(2018: SR 1,715m)


Gross Profit
SR 153m  80%
(2018: SR 752m)


Hotel

Revenue
SR 542m  6%
(2018: SR 512m)


Gross Profit
SR 50m  11%
(2018: SR 56m)

Commercial

Revenue
SR 105m  8%
(2018: SR 97m)

Gross Profit
SR 39m  39%
(2018: SR 64m)

Sale of units

Revenue
SR 68m  94%
(2018: 1,106)

Gross Profit
SR 64m  90%
(2018: 632)

Liquidity Position

Cash: SR 219m
(2018: SR 642m)

Current Ratio: **0.6**
(2018: 0.8)

EPS

(0.05)

(2018: 0.21)

Retained earnings

SR 161m

(Dec 2018: SR 376 m)

Debt/CAPEX

Debt: **SR 10.0 bn**
(Dec 2018 : SR 9.2 Bn)

CAPEX: **SR 10.6 bn**
(Dec 2018 : SR 10.3 Bn)

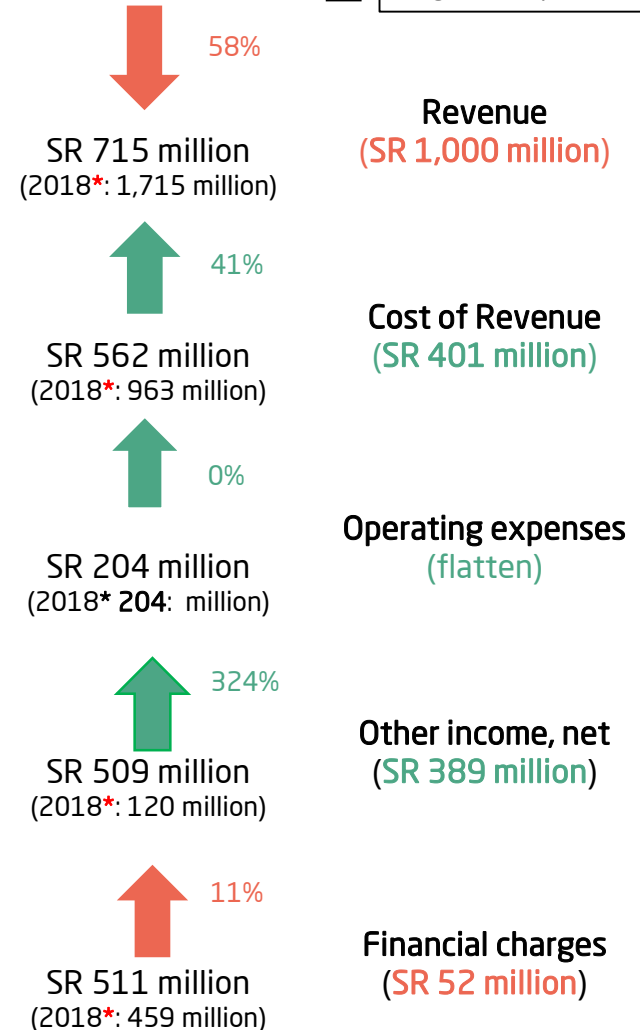
Statement of Profit or Loss

Period ended 30 Sep 2019

JODC posted a loss of SR 48 million relative to profit of SR 194 million in similar period last year mainly due to :

- ▼ Decrease in revenue from sales of residential units is due to last year one-off bulk sale. (2018: 1,106 million).
- ▲ Lower cost of revenue by SR 401 million worth due to lower sale of residential units during 2019 (2018: SR 474 million).
- ▲ Other income increased significantly due to fair value of investment in Mutual Funds of Alinma and Al Bilad which resulted in gain of SR 215 million and SR 105 million respectively

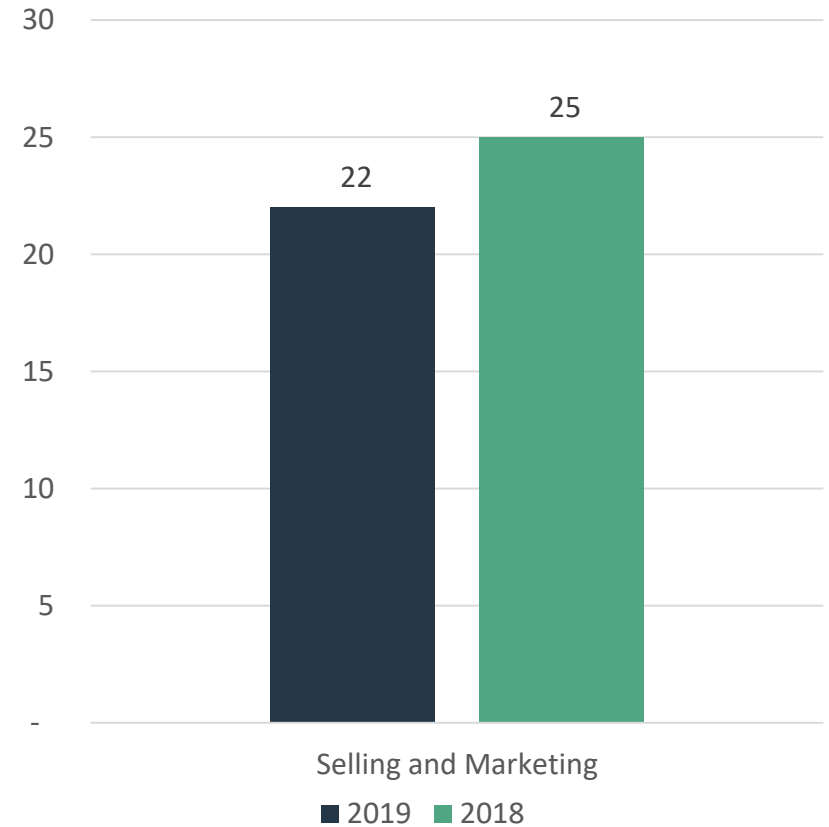
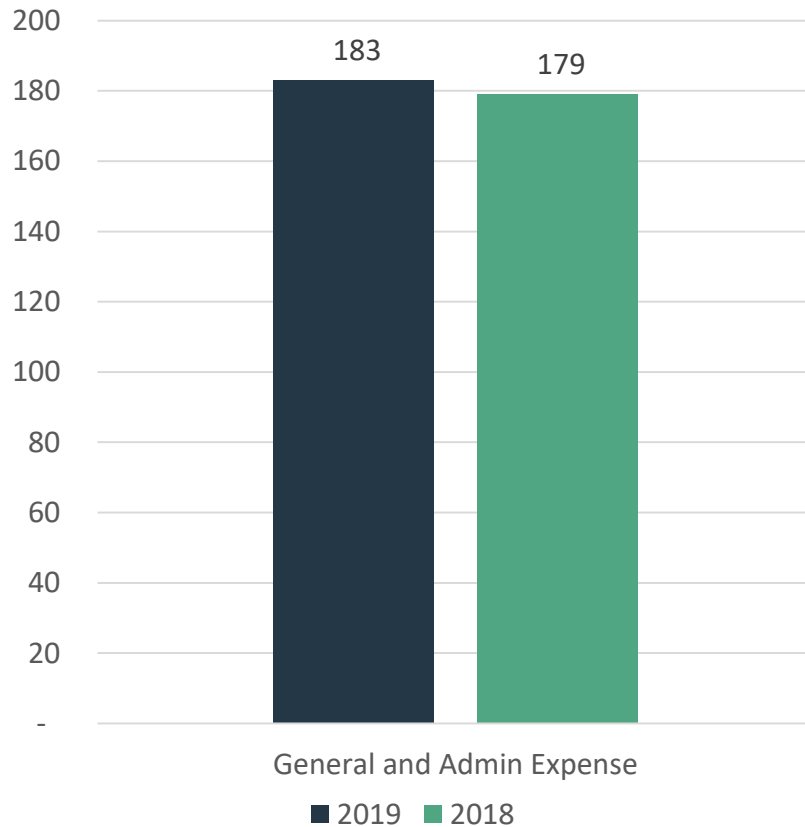
- Positive impact on net Profit
- Negative impact on net Profit



Statement of Profit or Loss - Operating Expenses (G&A & S&M)

Period ended 30 Sep 2019

SAR' million

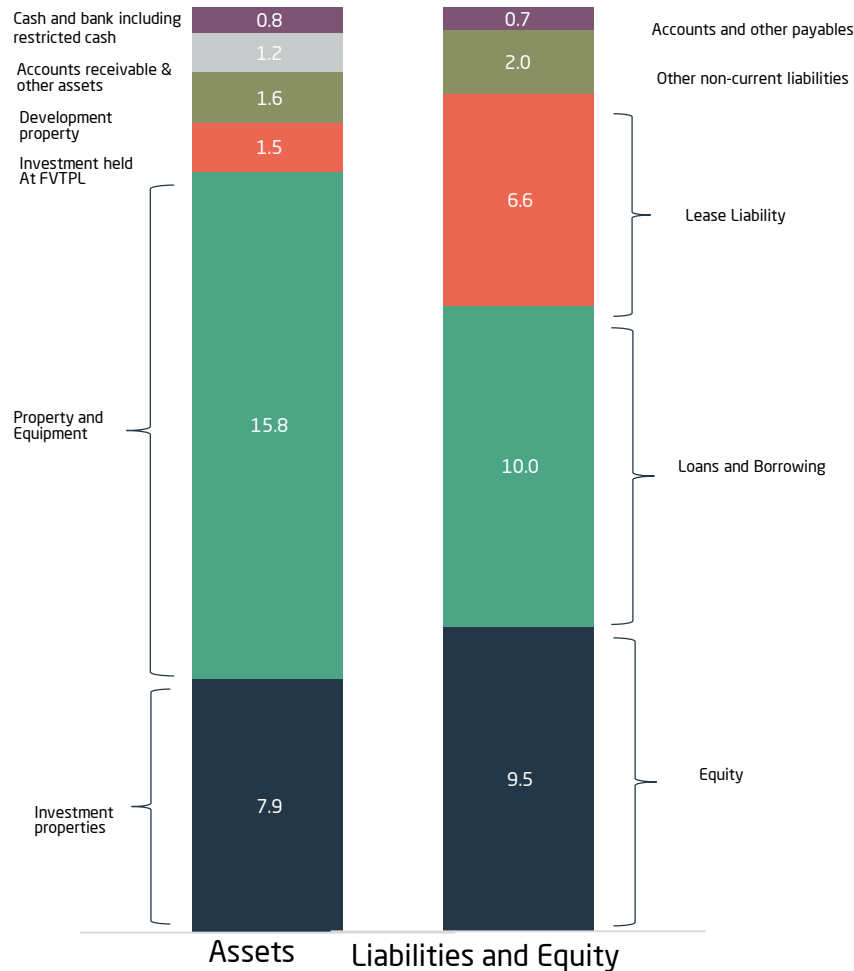


Balance Sheet Overview

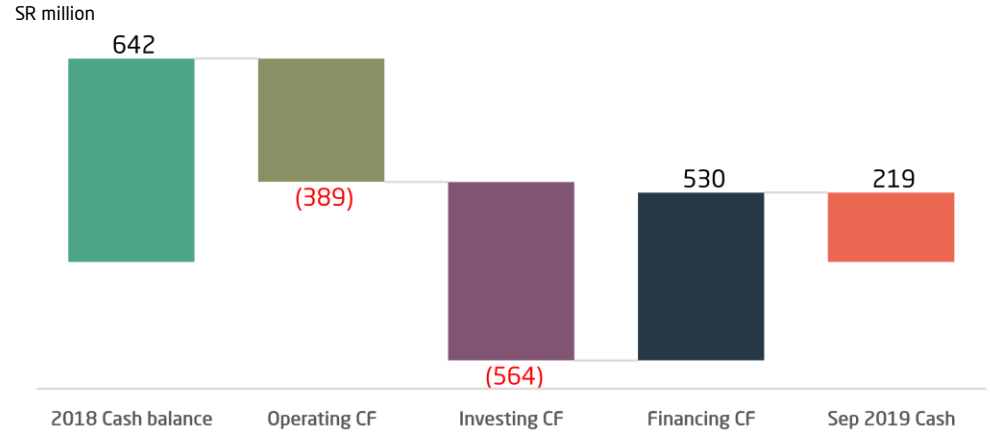
Period ended 30 Sep 2019

JODC Group Balance Sheet Overview

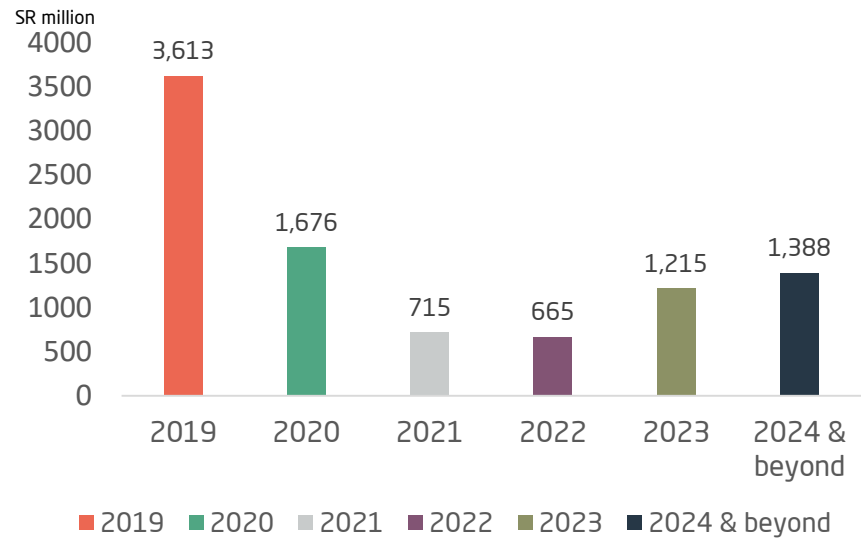
Total : SR 28.8 BN



Change in Cash and Cash Equivalent

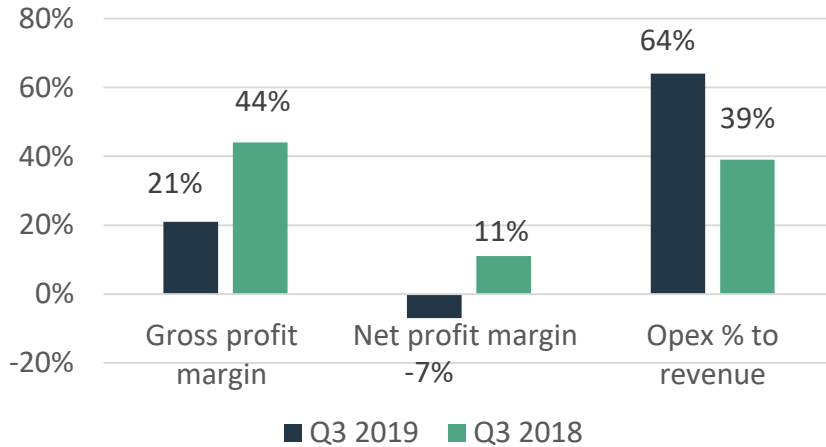


Debt Maturity Profile

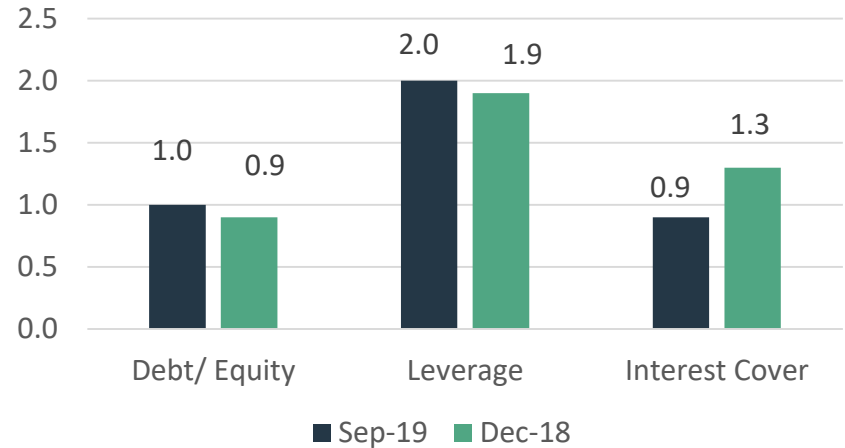


Key Ratio Analysis

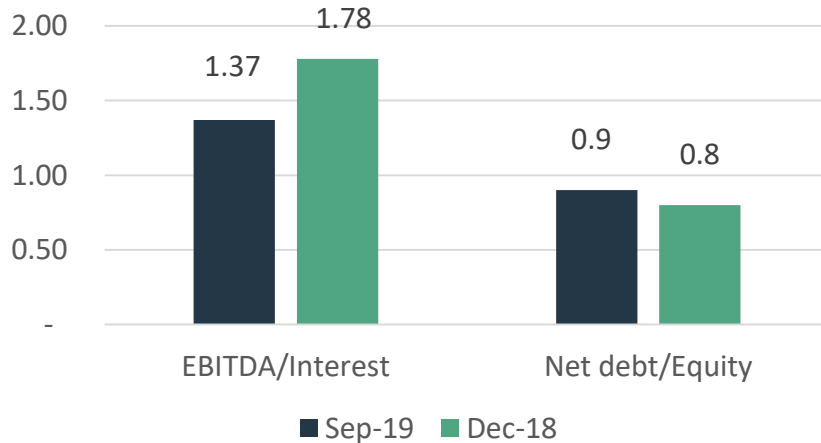
Profitability ratios



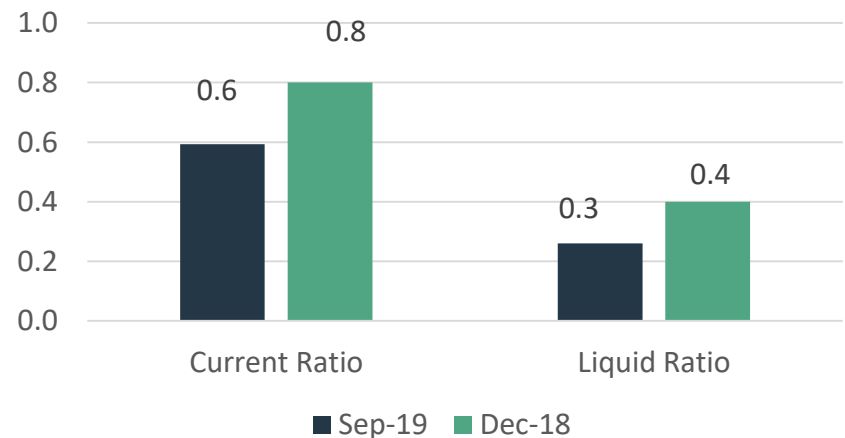
Financial ratios



Debt ratios



Liquidity ratios

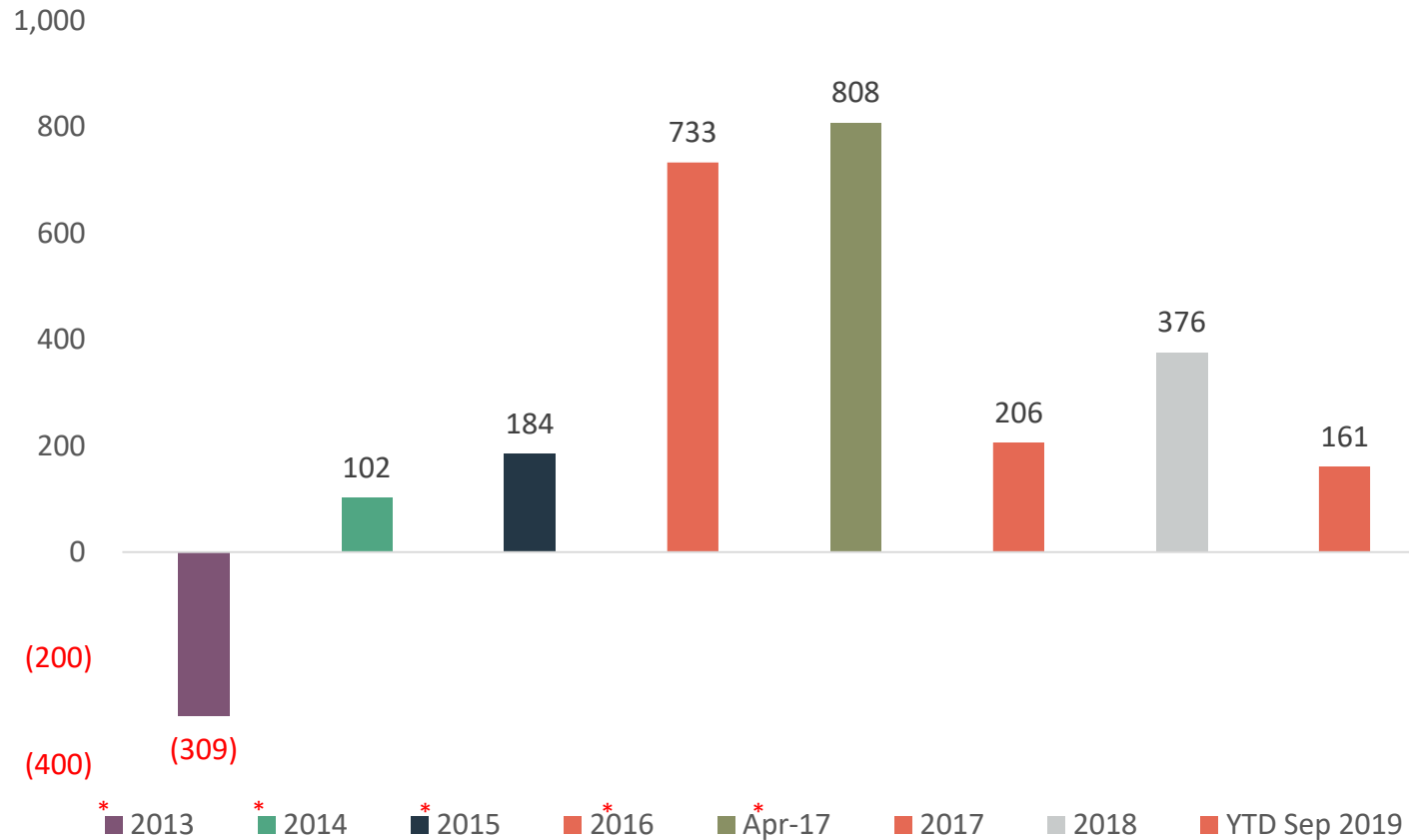


Statement of Profit or Loss

Period ended 30 Sep 2019

SAR' million

Accumulated losses / Retained Earnings



* 2013, 2014, 2015 and 2016 represent Hijri years 1434, 1435, 1436 and 1437 respectively



Thank You

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Jabal Omar