



Earnings Call

Period ended 30 June 2019

31 July 2019

Jabal Omar

<https://jabalomar.com.sa>

DISCLAIMER



Cautionary Note Regarding Forward Looking Statements

Information set forth in this communication that involves number of risks and uncertainty. JODC cautions readers that any forward looking information is not a guarantee of future performance and actual results could differ materially from those contained in forward looking.




Key Financial Highlights


Period ended 30 June 2019

Overall

Revenue
SR 475m  21%
(2018: SR 392m)


Gross Profit
SR 73m  8%
(2018: SR 79m)


Hotel

Revenue
SR 346m  5%
(2018: SR 330m)

Gross Profit
SR 19m  49%
(2018: SR 37m)

Commercial

Revenue
SR 66m  6%
(2018: SR 62m)

Gross Profit
SR 24m  43%
(2018: SR 42m)

Sale of units

Revenue
SR 63m  100%
(2018: Nil)

Gross Profit
SR 30m  100%
(2018: Nil)

Liquidity Position

Cash: SR 366m
(2018: SR 642m)

Current Ratio: 0.7
(2018: 0.8)

EPS

0.03

(2018: (0.30))

Retained earnings

SR 241m

(Dec 2018: SR 376 m)

Debt/CAPEX

Debt: SR 9.8bn
(Dec 2018 : SR 9.2 Bn)

CAPEX: SR 10.9bn
(Dec 2018 : SR 10.3 Bn)



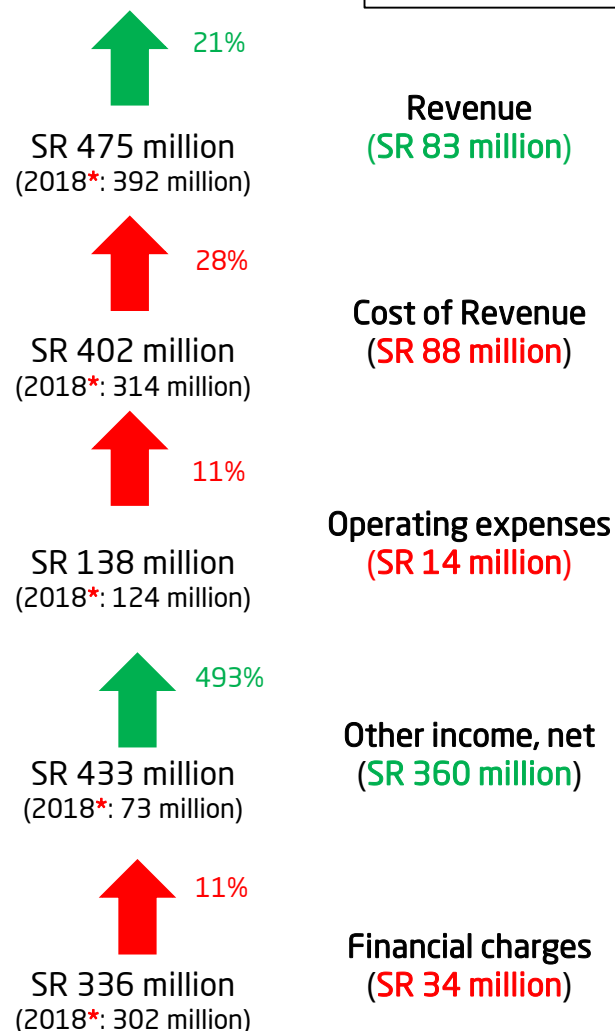
Statement of Profit or Loss

Period ended 30 June 2019

JODC posted a profit of SR 32 million relative to loss of SR 276 million in similar period last year mainly due to :

- ▲ □ Increase in revenue by SR 63 million worth of sales from residential units under off plan (2018: Nil).
- ▲ □ Increase in cost of revenue by SR 32 million worth of sales from residential units under off plan (2018: Nil).
- ▲ □ Other income increased significantly due to fair value of investment in Mutual Funds of Alinma and Al Bilad which resulted in gain of SR 215 million and SR 97 million respectively

- Positive impact on net Profit
- Negative impact on net Profit

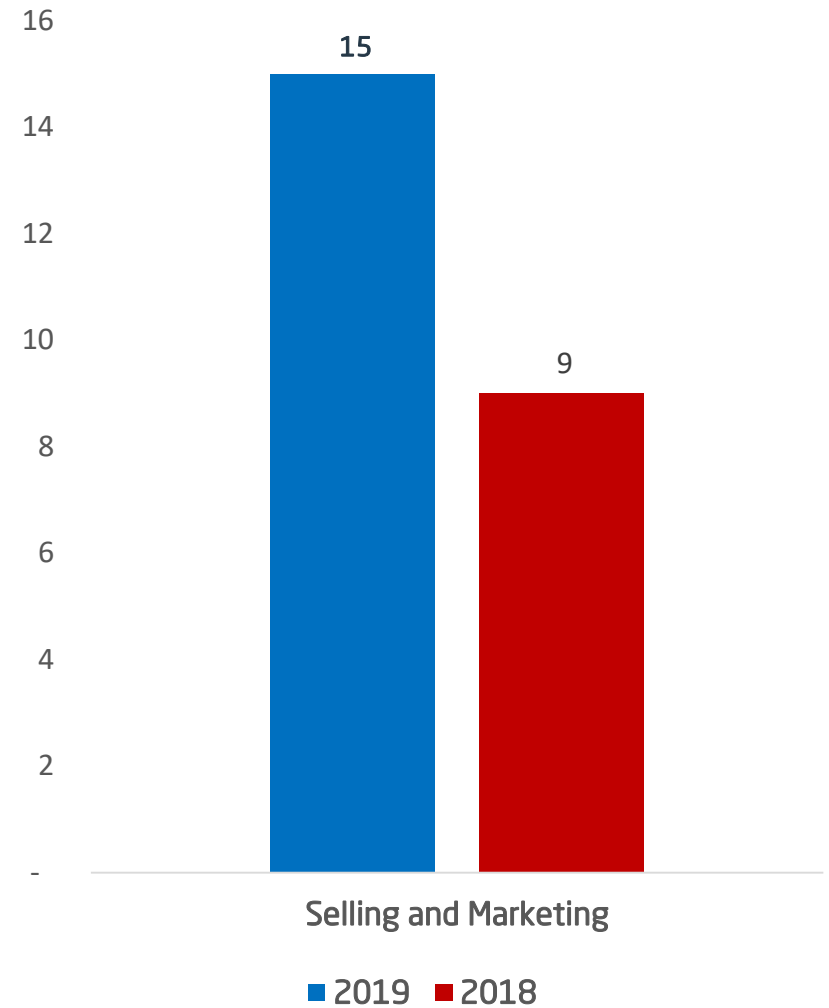
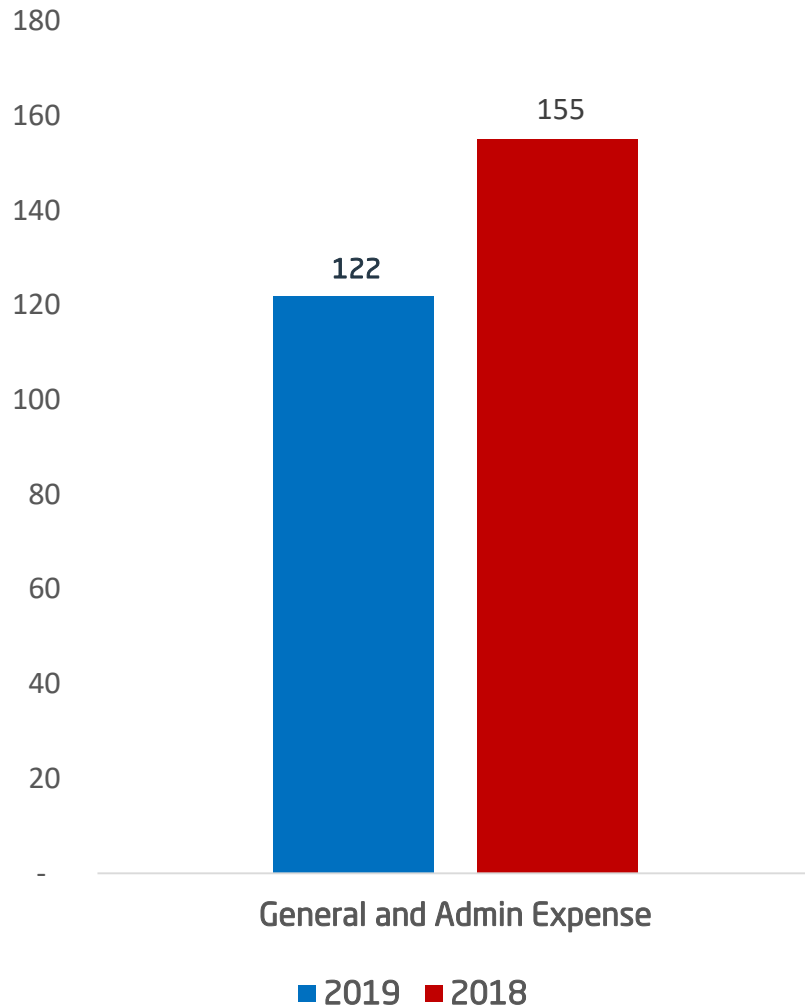




Operating Expenses (G&A & S&M)

Period ended 30 June 2019

SAR' million

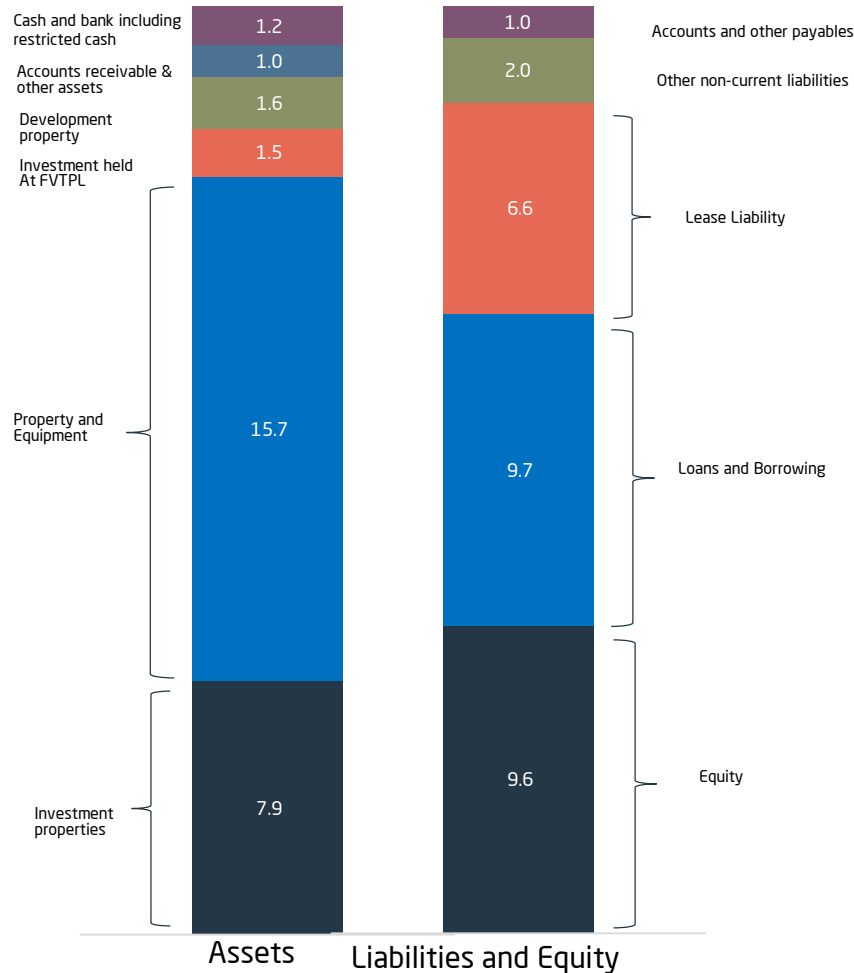




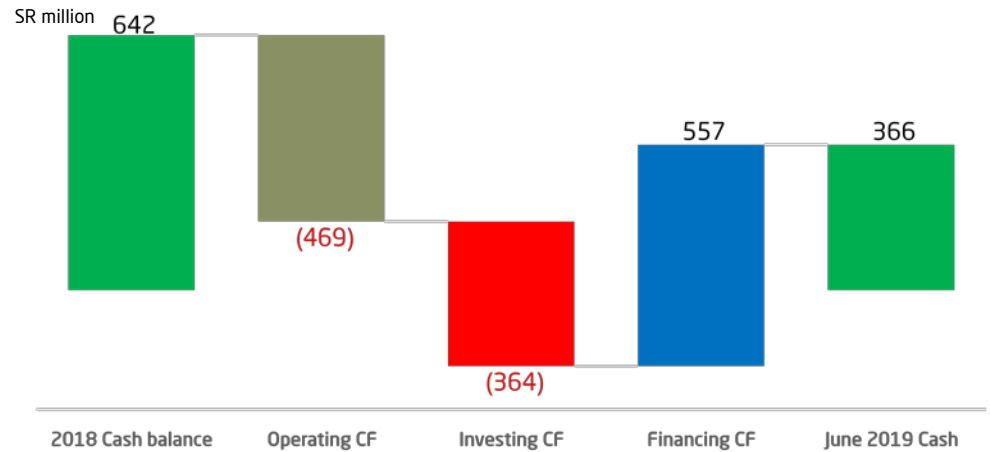
Balance Sheet Overview

JODC Group Balance Sheet Overview

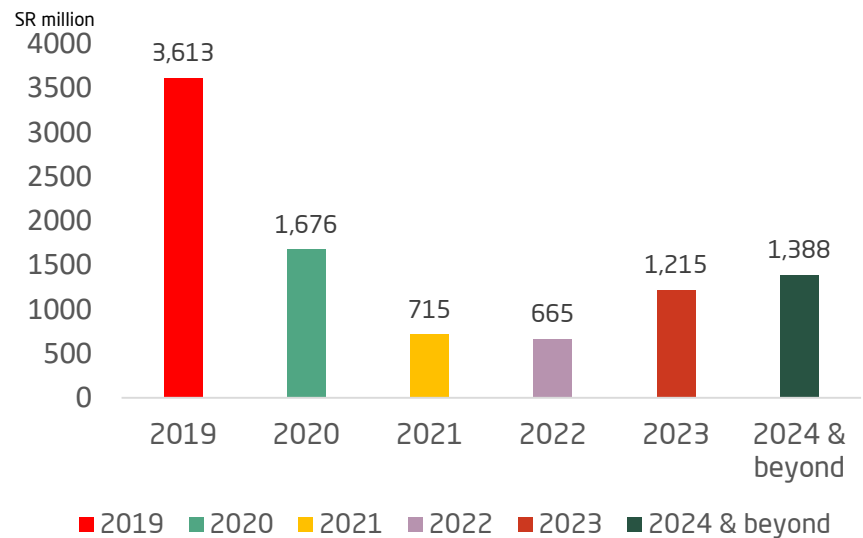
Total : SR 28.9 BN



Change in Cash and Cash Equivalent

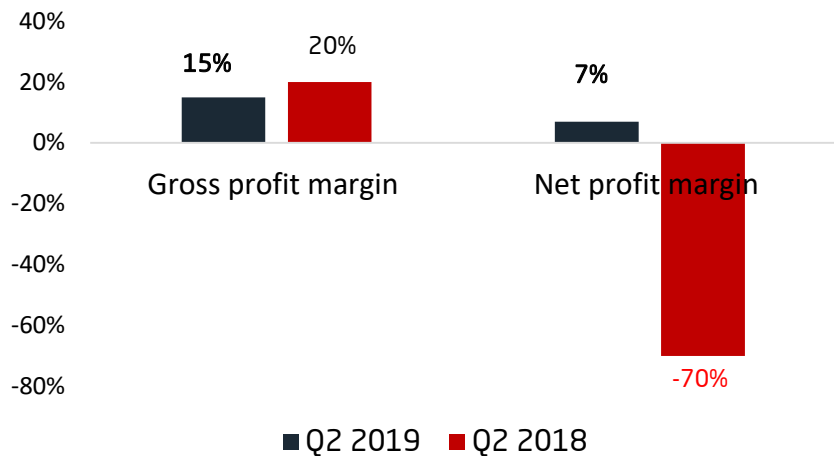


Debt Maturity Profile

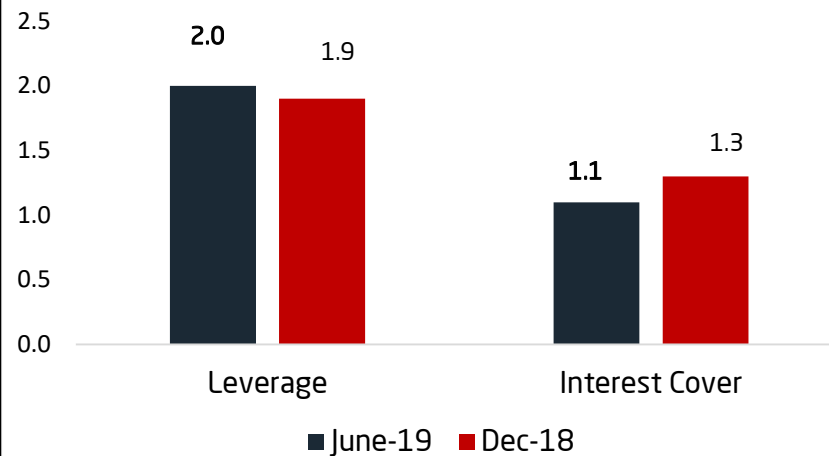




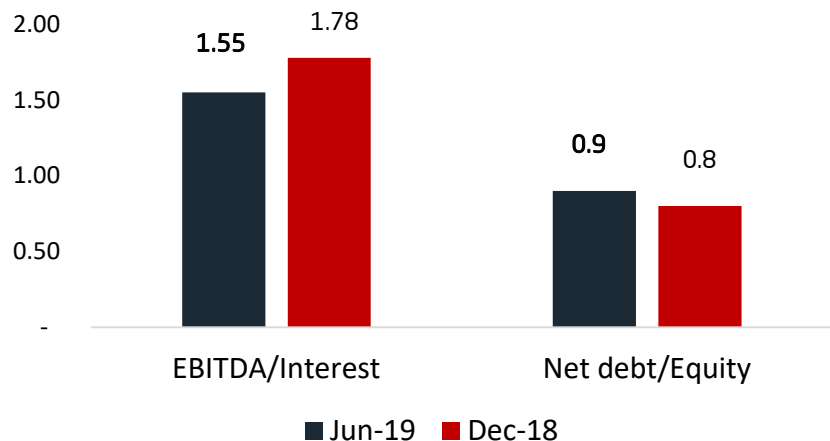
Profitability ratios



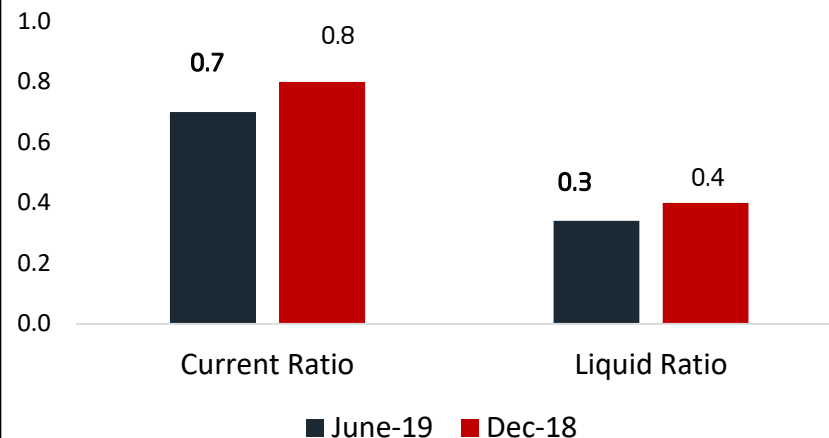
Financial ratios



Debt ratios



Liquidity ratios

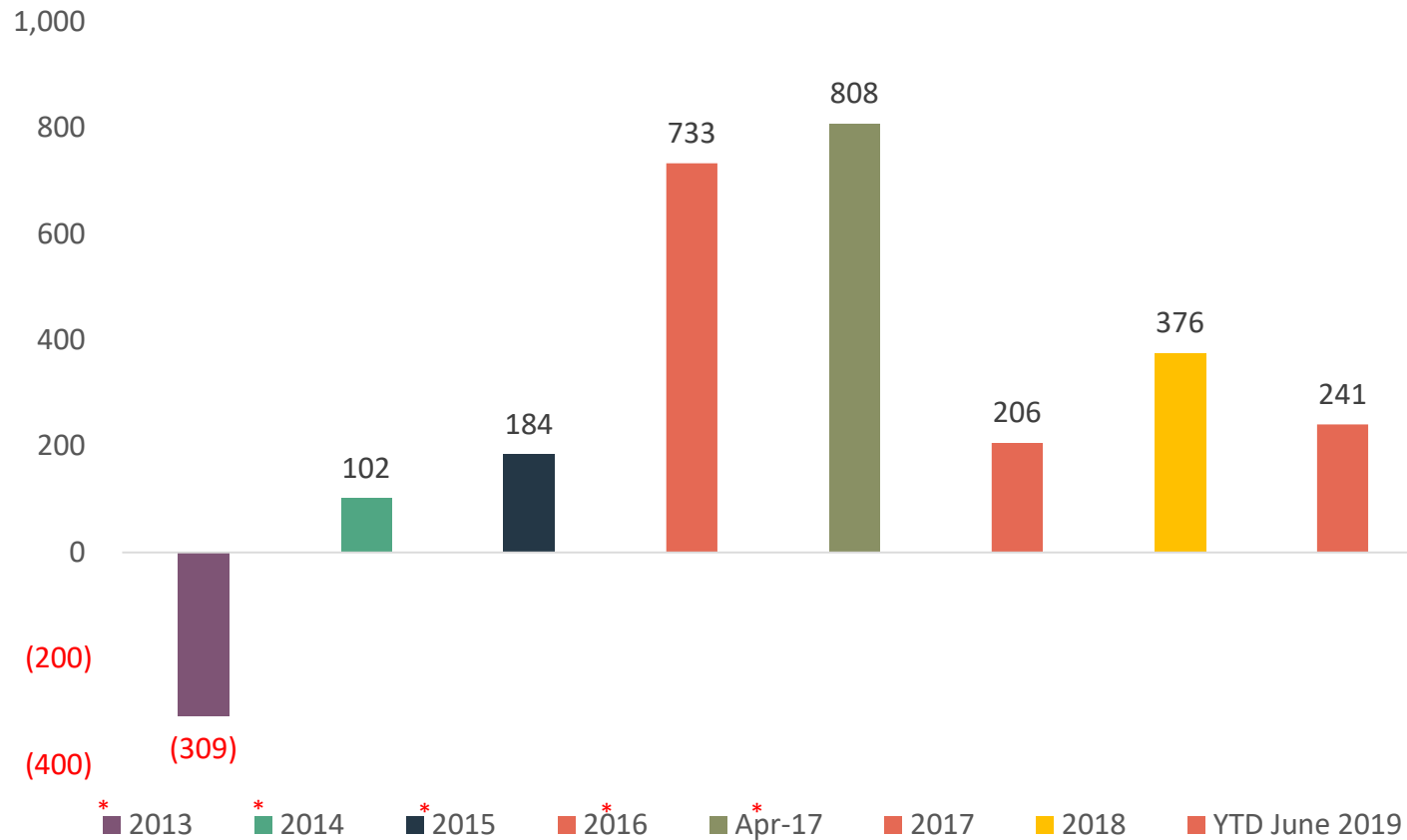




Accumulated losses / Retained Earnings YoY

SAR' million

Accumulated losses / Retained Earnings



* 2013, 2014, 2015 and 2016 represent Hijri years 1434, 1435, 1436 and 1437 respectively



Thank You

Jabal Omar