



Earnings Call

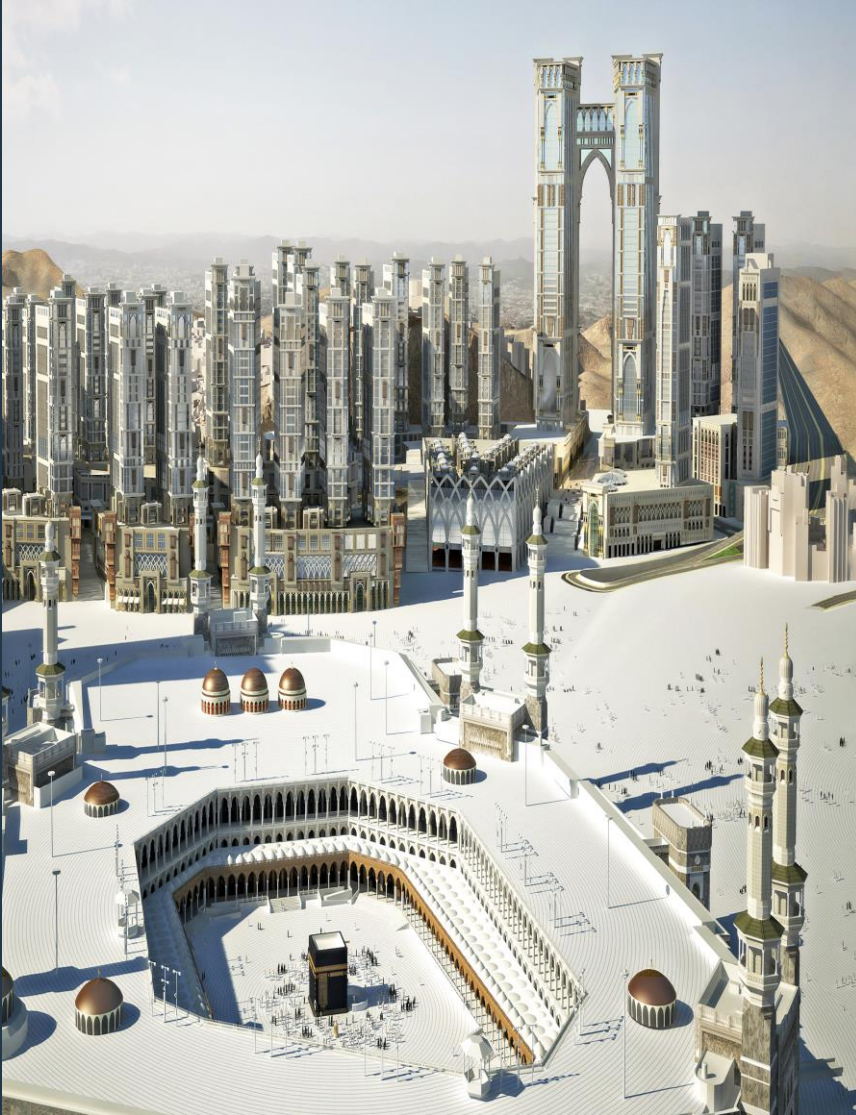
Quarter ended 31 March 2019

20 May 2019

Jabal Omar

<https://jabalomar.com.sa>

DISCLAIMER



Cautionary Note Regarding Forward Looking Statements

Information set forth in this communication that involves number of risks and uncertainty. JODC cautions readers that any forward looking information is not a guarantee of future performance and actual results could differ materially from those contained in forward looking.




Key Financial Highlights

Quarter ended 31 March 2019

Overall


Revenue
Gross Profit


SR 178m  25%
(*2018: SR 142m)

SR (11m)  138%
(*2018: SR 29m)

Hotel

Revenue
Gross Profit


SR 107m  6%
(*2018: SR 114m)

SR (38m)  1,166%
(*2018: SR (3 m))

Commercial


Revenue
Gross Profit


SR 34m  21%
(*2018: SR 28m)

SR 10m  69%
(*2018: SR 32m)

Sale of units

Revenue
Gross Profit

SR 37m  100%
(*2018: Nil)

SR 17m  100%
(*2018: Nil)

Liquidity Position

Cash: SR 374m
(2018: SR 642m)

Current Ratio: 0.7
(2018: 0.78)

EPS

0.001

(*2018: (0.139))

Retained earnings

SR 212m

(2018: SR 376 m)

Debt/CAPEX

Debt: SR 9.3bn
(2018***: SR 9.2 Bn)

**CAPEX: SR 10.5bn
(2018***: SR 10.3 Bn)

* Represents period ended Q1 2018

** Includes cost incurred on property for development and sale

*** Represents as at 31 December 2018



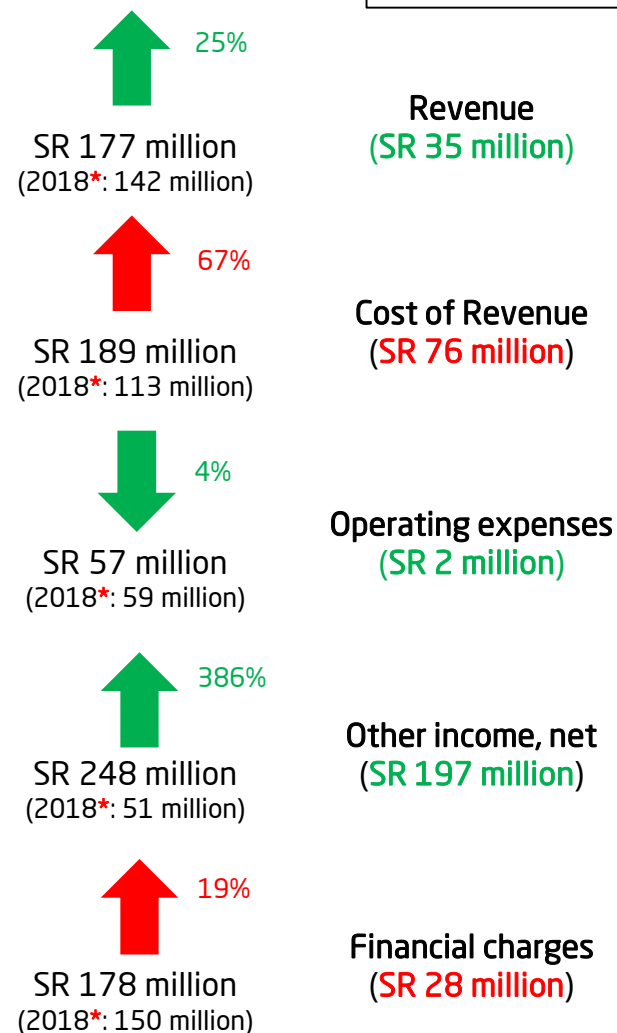
Statement of Profit or Loss

Quarter ended 31 March 2019

- Positive impact on net Profit
- Negative impact on net Profit

JODC posted a profit of SR 1.56 million relative to loss of SR 128 million in similar period last year mainly due to :

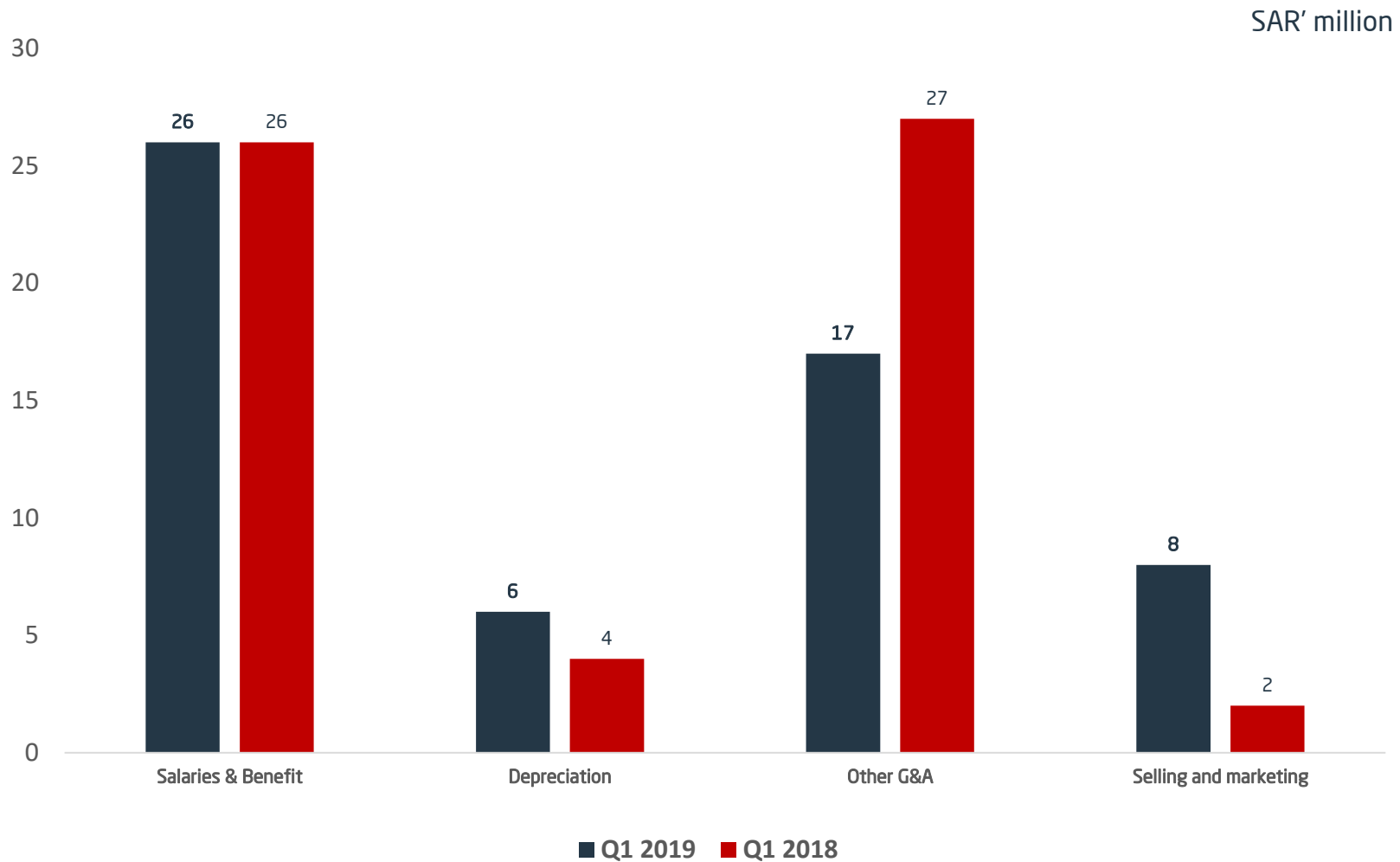
- ▲ Increase in revenue by SR 35 million worth of sales from residential units under off plan (Q1 2018: Nil).
- ▲ Other income increased significantly due to fair value of investment in Mutual Funds of Alinma and Al Bilad which resulted in gain of SR 100 million and SR 97 million respectively





Statement of Profit or Loss

Operating Expenses (G&A & S&M)

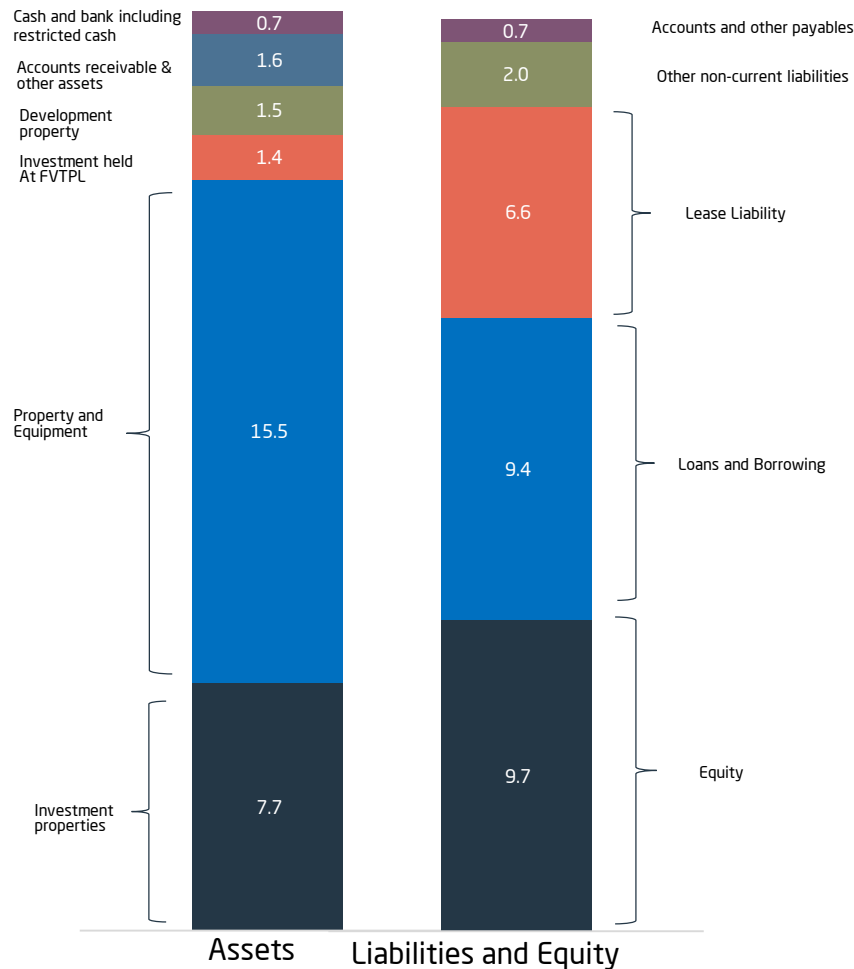




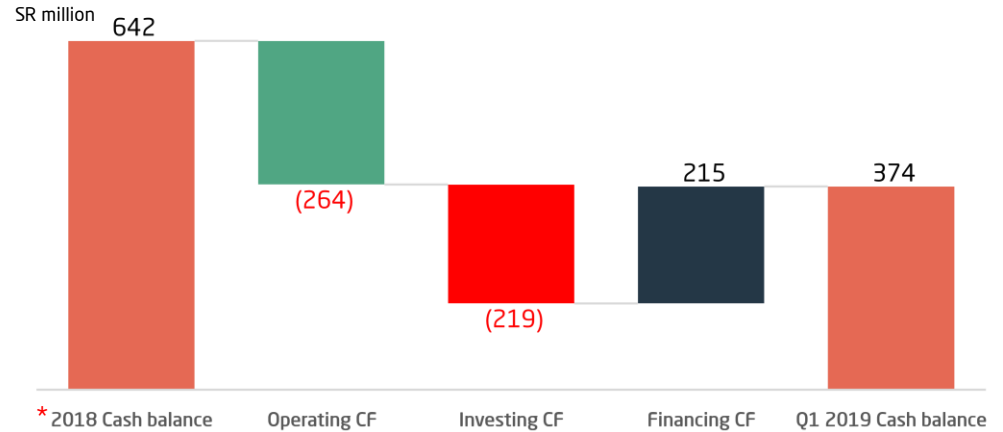
Balance Sheet Overview

JODC Group Balance Sheet Overview

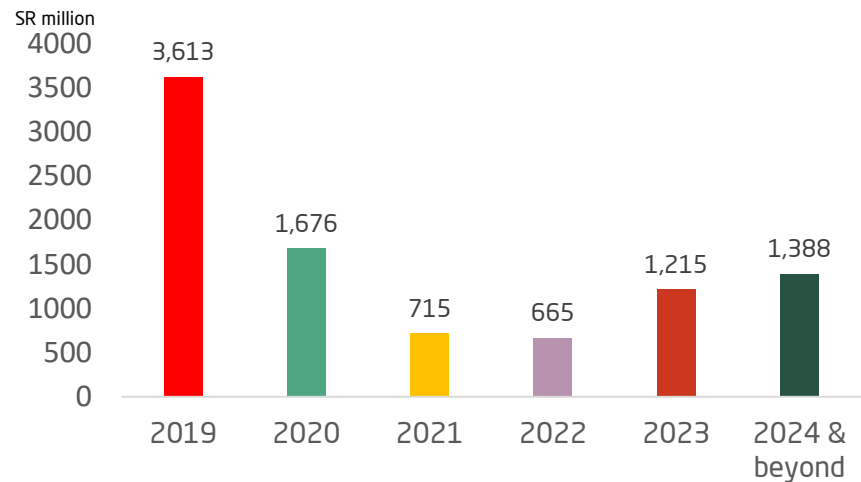
Total : SR 28.4 BN



Change in Cash and Cash Equivalent



Debt Maturity Profile

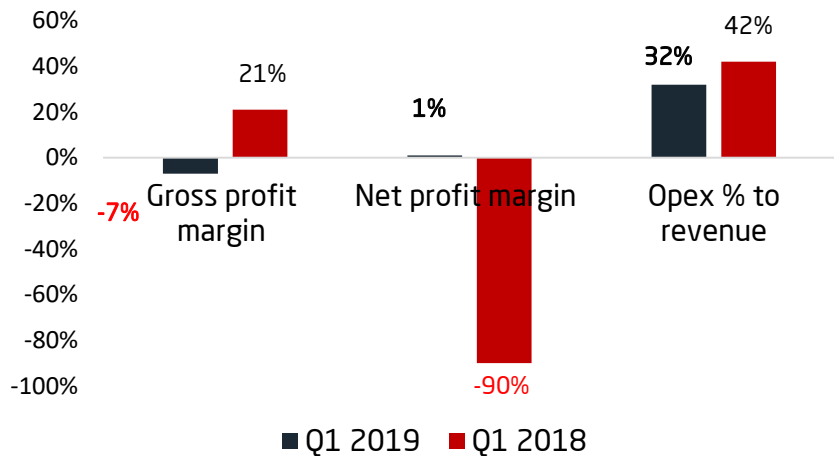


■ 2019 ■ 2020 ■ 2021 ■ 2022 ■ 2023 ■ 2024 & beyond

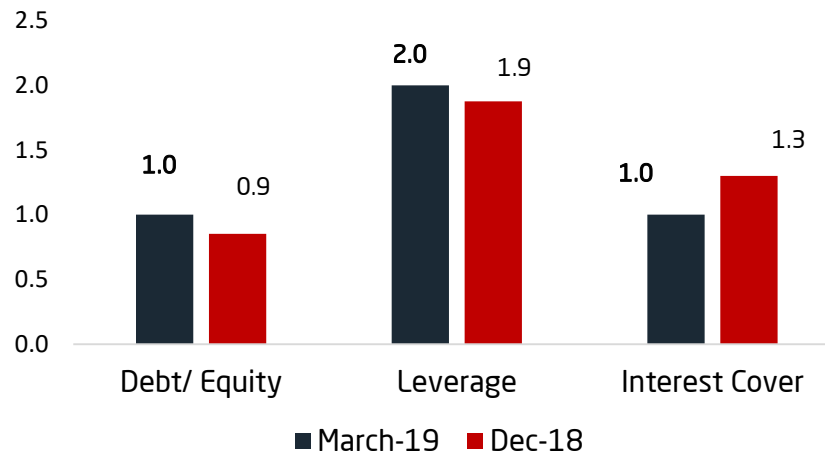
* As at 31 December 2018



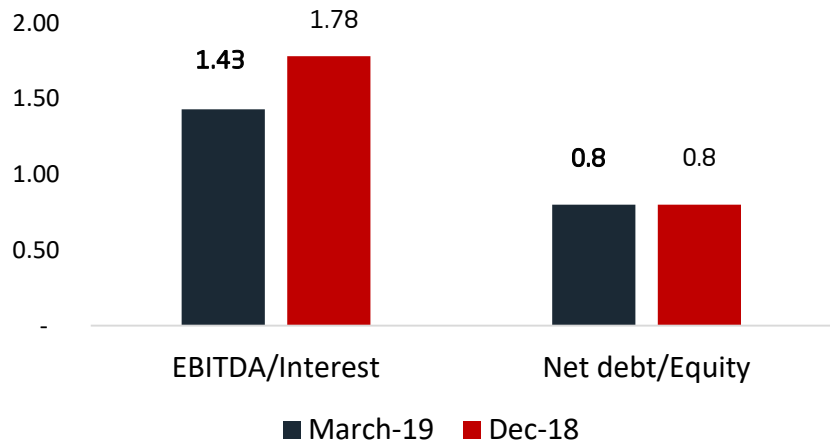
Profitability ratios



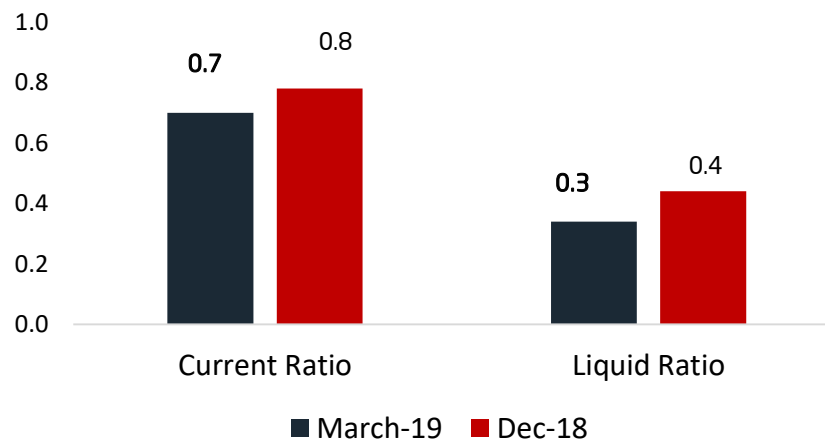
Financial ratios



Debt ratios



Liquidity ratios

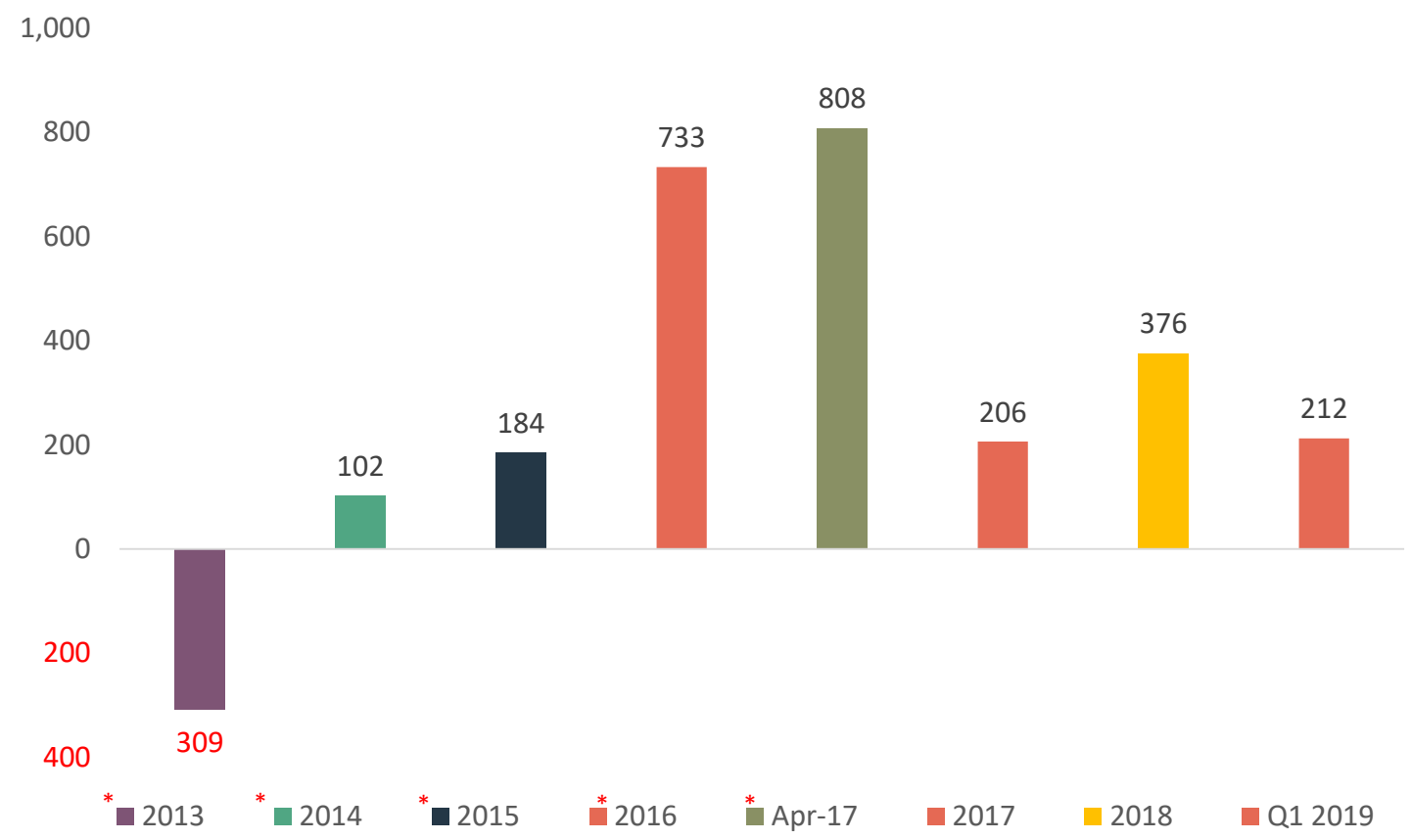




Accumulated losses / Retained Earnings YoY

SAR' million

Accumulated losses / Retained Earnings



* 2013, 2014, 2015 and 2016 represent Hijri years 1434, 1435, 1436 and 1437 respectively



Thank You

Jabal Omar